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incorrect. Now let me remind you that the University this next fiscal year will spend about \$425 million. Now that includes tuition funds. They collect tuition funds from all of the students and spend it. The University will spend about \$425 million and that spending of course can be moved around by the Board of Regents because under the lawsuit, Board of Regents vs. Exon they had the authority to do that and we are saying that in a budget of \$425 million the Governor was incorrect in finding about \$2.5 million of fat. Now I think it's...(interruption)

SPEAKER NICHOL: (Gavel) Excuse me, Senator Hoagland. It is getting awfully noisy, ladies and gentlemen, (gavel) let's hold it down so we can hear those speaking. Thank you.

SENATOR HOAGLAND: Thank you, Mr. Speaker. Let me reiterate, we are indicating that in a budget of \$425 million, which is what the University has to spend together with tuition funds, we are saying that the Governor is incorrect in finding \$2.5 million worth of fat. Now to me that doesn't make a lot of sense. To me there is \$2.5 million that we can recover out there either for a tax cut or for other purposes and it is crazy for us to foreclose the opportunity to do that today or tomorrow by voting now to send this bill over to the Secretary of State's office. So I would urge you to vote against Senator Lamb's proposal.

SPEAKER NICHOL: Senator Newell.

SENATOR NEWELL: Mr. President and members of the Legislature, the arguments are made here that frankly we've already made all the decisions we are going to make. That is not true. There is more A bills out there. There are A bills that many of the members of the Legislature want and there is no money to fund them and that is the kind of decisions that we are really making today. The problem that faces us is simply this. The 19 percent rate is hard to hold if we do not kill most of the A bills out there, if we do not also at the same time cut from 5 to 4 percent the reserve. Now maybe there is going to be a proposal to cut